

2021 COVID-19 micro-business grant

Background

The 2021 COVID-19 micro-business grant provides cash flow support for micro-businesses in New South Wales who have had their work impacted by the restrictions while continuing to incur business costs.

If you're a micro-business (small business, sole trader or not-for-profit organisation with aggregated annual turnover between \$30,000 and \$75,000) impacted by the recent COVID-19 restrictions, you may be eligible to apply for a fortnightly payment of \$1,500 to cover business expenses for the duration of the Greater Sydney lockdown.

Eligibilty

To be eligible for the grant, you must:

- have an active Australian Business Number (ABN) registered in, or demonstrate your business was primarily operating in, NSW as at 1 June 2021
- have had an aggregated annual turnover between \$30,000 and \$75,000 for the year ended 30 June 2020
- have experienced a decline in turnover of 30% or more due to the Public Health Order over a minimum 2-week period within the Greater Sydney lockdown (commenced 26 June 2021 and due to end 28 August 2021), compared to:
 - o the same period in 2019, or
 - o the same period in 2020, or
 - the 2-week period immediately before the Greater Sydney lockdown commenced (12 June to 25 June 2021)
- have business costs for which no other government support is available
- have not applied for either the 2021 COVID-19 business grant or the JobSaver payment
- maintain your employee headcount from 13 July 2021 while receiving payments from this grant, if you're an employing business
- have this business as your primary income source, if you're a nonemploying business such as a sole trader.



- For employing businesses, your employees can receive Commonwealth COVID-19 Disaster Payments if you receive this grant.
- Businesses that received the \$1,500 small business fees and charges rebate can apply for this grant.

Not eligibile

- Entities earning passive income (such as rents, interest or dividends) or those with an ABN registered after 1 June 2021. <u>See full list</u>.
- Non-employing businesses are not eligible to apply for this grant if anyone associated with the business or who derives income from it has received the Commonwealth COVID-19 Disaster Payment.

Requirements

- a MyServiceNSW Account
- your proof of identity
- your valid ABN/ACN number
- your business banking details for payment
- a business activity statement (BAS)
- Australian income tax return or Notice of Assessment.

Evidence to support eligibility

If your business is on the <u>highly impacted industries list</u>, you'll be required to:

- declare your business meets the eligibility criteria
- <u>submit evidence</u> your business had an aggregated annual turnover of more than \$30,000 and less than \$75,000 for the year ended 30 June 2020
- lodge other supporting documents, as required, to demonstrate that your business meets the eligibility criteria.

If your business is not on the <u>highly impacted industries list</u>, you are required to:

declare your business meets the eligibility criteria



- submit evidence your business:
 - has experienced a decline in turnover of 30% or more due to the Public Health Order in the specified period
 - had an aggregated annual turnover of more than \$30,000 and less than \$75,000 for the year ended 30 June 2020
- lodge other supporting documents, as required, to demonstrate that your business meets the eligibility criteria.

Auditing requirements

Successful applications may be subject to an audit. Service NSW can request a combination of the following documents to support its determination of eligibility and use of funds under this grant's Terms and Conditions:

- accountant's letter
- · prior business activity statements
- Australian tax returns
- profit and loss statements prepared by a qualified accountant
- receipts and invoices from sales
- business bank account statements.

You'll need to keep all documentary evidence used for your application for a minimum of 5 years.